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# **Open Energy Corporation Signs Supply MOU with Inverter Manufacturer PV Powered**

OEM Relationship Enables Easy-to-Install and Maintain Solar Solutions for New and Retrofit Residential Construction Markets

SOLANA BEACH, Calif., Aug 28, 2007 (BUSINESS WIRE) -- Open Energy Corporation (OTCBB:OEGY) announced today a MOU establishing an OEM relationship with US inverter manufacturer PV Powered (Bend, OR) to provide complete, ready-to-install solar energy inverters and monitoring systems to the new home construction industry. These products will be distributed primarily through Open Energy's national distribution agreement with Eagle Roofing Products of Rialto, CA, one of the nation's largest roofing tile manufacturers.

"This relationship enables Open Energy to offer its customers "end-to-end" integrated solar systems targeted specifically to the new residential construction market," said David Field, COO of Open Energy. "We now can provide our customers with fully monitored, maintained and supported solar electric solutions designed specifically for new home buyers, with customer service functions designed for our building products and construction channel partners."

Under this agreement, PV Powered will provide OEM versions of its industry-leading, residential, grid-tied solar power inverters combined with Open Energy's award-winning SolarSave(R) roofing tile products to deliver high-performance, building-integrated photovoltaic systems that can be easily installed by roofing contractors and electricians. Open Energy's SolarSave(R) Roofing Tiles maintain the natural look of a property while generating clean, safe, efficient electricity from the sun.

PV Powered inverters offer high reliability and industry leading efficiency, generating maximum electricity from the photovoltaic modules. With integrated, web-based performance monitoring, building owners and system installers can easily monitor installation output, thereby enhancing the entire system's value and reliability.

"We chose to work with PV Powered because of their innovative products and service delivery platform, both of which are well positioned to support our channel partners in the building integrated PV marketplace", commented David Trepeck, VP of Solar Solutions for Open Energy. "Like us, PV Powered is committed to providing products of the highest quality, reliability and efficiency to our customers."

"By combining compatible products into complete solar power generation solutions, we lower our customers' risk and maximize their energy harvest," said Gregg Patterson, PV Powered CEO.

"And by working closely with Open Energy and Eagle Roofing Products, we can ensure a level of customer experience that is unmatched in the industry."

#### About Open Energy Corporation

Open Energy Corporation is a renewable energy company focused on the development and commercialization of a portfolio of technologies capable of delivering cost-competitive electricity, fresh water and related commodities on a global basis. Open Energy offers building-integrated photovoltaic (PV) roofing materials for commercial, industrial, and residential customers. Marketed under the trade name SolarSave(R), the product line includes roofing membranes, roofing tiles, custom architectural PV glass, and balance of systems equipment. The Company also holds an exclusive, worldwide license to a solar thermal technology called SunCone(TM) CSP (Concentrating Solar Power). The company's mission is to enhance life by harnessing the power of the sun. For more information on Open Energy Corporation, please visit [www.openenergycorp.com](http://www.openenergycorp.com).

#### About PV Powered

Founded in 2003 and based in Bend, Oregon, PV Powered is a leading manufacturer of solar power inverter technology. Designed for highest reliability and manufactured in the U.S.A., PV Powered products are UL Listed, and have the highest efficiency ratings in the solar market today. With thousands of its products in use nationwide, PV Powered combines one of the most experienced design teams in solar power electronics with a commitment to superior service and support. For more information, visit [www.pvpowered.com](http://www.pvpowered.com).

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